

Changes to Your Insurance Policy Terms

Changes to your policy you need to know about before you renew.

This notice tells you about changes to your policy which will take effect from your renewal date as shown on your schedule. Please ensure you read the changes carefully (together with your policy wording), as they will form part of your contract of insurance, and keep them together with your other policy documents.

Business Interruption – Clauses

Buildings Awaiting Sale

Following regulatory reform into the benchmarking of interest rates, the reference to "Interbank Lending Rate" has been replaced with "Bank of England base rate".

Prevention of Access

The exceptions applicable to this Clause have been expanded and an interruption/interference time franchise of 72 consecutive hours has been introduced.

The exceptions to this Clause now read as follows:

We will not indemnify You for

- (1) action taken in controlling, preventing or suppressing the spread of any disease
- (2) danger or disturbance caused wholly or partially by You, or through Your misconduct, connivance, neglect or omission
- (3) any interruption or interference lasting less than 72 consecutive hours.

Business Interruption – Additional Contingencies

We have amended the introductory sentence for this section to clarify the amounts payable in the event of a claim.

In addition, we have made the following amendments:

Action by Police, Government or Other Competent Authority

Within the exceptions to this Additional Cover, the 12 hour time franchise has been replaced with 72 consecutive hours.

Specified Disease, Food Poisoning, Vermin Pests and Defective Sanitation, Murder or Suicide

This Additional Cover is now limited to Premises only, and the following diseases have been removed – Malaria, Plague, Smallpox, Yellow Fever and Viral Haemorrhagic Fevers.

The maximum payable has been amended to £25,000 in the aggregate in any one Period of Insurance.

A 72 consecutive hour time franchise has been introduced.

Property Owners Legal Protection

We have clarified our position in relation to which Contingencies are applicable, as stated in the schedule.

Definitions

The definition of Territorial Limits has been amended to ensure it is clear that cover still applies in Great Britain and Northern Ireland post leaving the European Union.

Policy Conditions

The following Policy Conditions have been added.

Sanction Limitation and Exclusion

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

Severability of Interest

Applicable to all Sections other than the Employers Liability Section and Property Owners Liability Section in respect of which the Cross Liabilities clause shall apply.

If The Insured comprises more than one party each operating as a separate and distinct entity, this policy shall apply in the same manner and to the same extent to each party as if they were separately and individually insured.

Provided that for the purposes of the

- (1) Loss Limit;
- (2) Total Sum Insured;
- (3) Sum Insured;
- (4) Limits of Liability; or
- (5) any other cover limit, limit of liability or indemnity and/or any amount payable

stated in The Schedule or elsewhere in this policy (as the case may be), all of the parties insured under this policy shall be treated as one party so that there shall be only a single contract of insurance between

- (a) Aviva as one party

and

- (b) The Insured as the other party.



Aviva Insurance Limited. Registered in Scotland, No. 2116. Registered Office: Pitheavlis, Perth PH2 0NH.
Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.